

Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 40.9%

Change in
New Listings

+ 26.5%

Change in
Closed Sales

+ 48.1%

Change in
Median Sales Price

	May			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	44	62	+ 40.9%	214	220	+ 2.8%
Closed Sales	34	43	+ 26.5%	179	147	- 17.9%
Median Sales Price*	\$302,400	\$448,000	+ 48.1%	\$290,240	\$395,000	+ 36.1%
Average Sales Price*	\$348,903	\$439,473	+ 26.0%	\$329,545	\$430,012	+ 30.5%
Total Dollar Volume (in millions)*	\$11.9	\$18.9	+ 59.3%	\$59.0	\$63.2	+ 7.2%
Percent of Original List Price Received*	96.5%	106.2%	+ 10.1%	98.4%	102.6%	+ 4.3%
Percent of List Price Received*	98.4%	106.0%	+ 7.7%	99.3%	103.1%	+ 3.8%
Days on Market Until Sale**	73	9	- 87.7%	49	27	- 44.9%
Inventory of Homes for Sale	87	25	- 71.3%	--	--	--
Months Supply of Inventory	2.1	0.6	- 71.4%	--	--	--

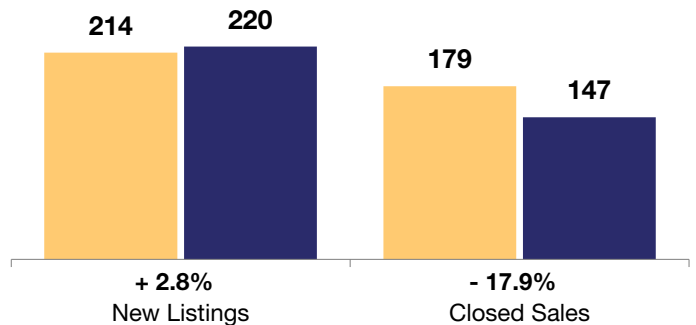
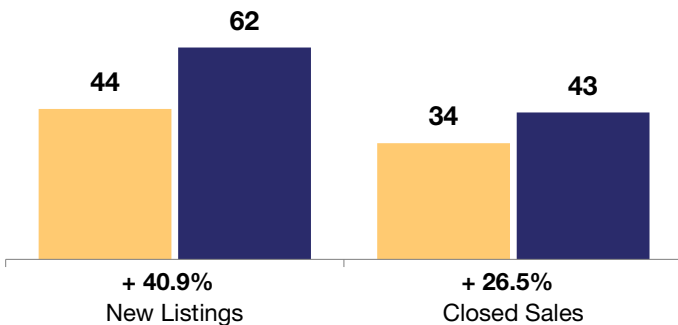
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

May

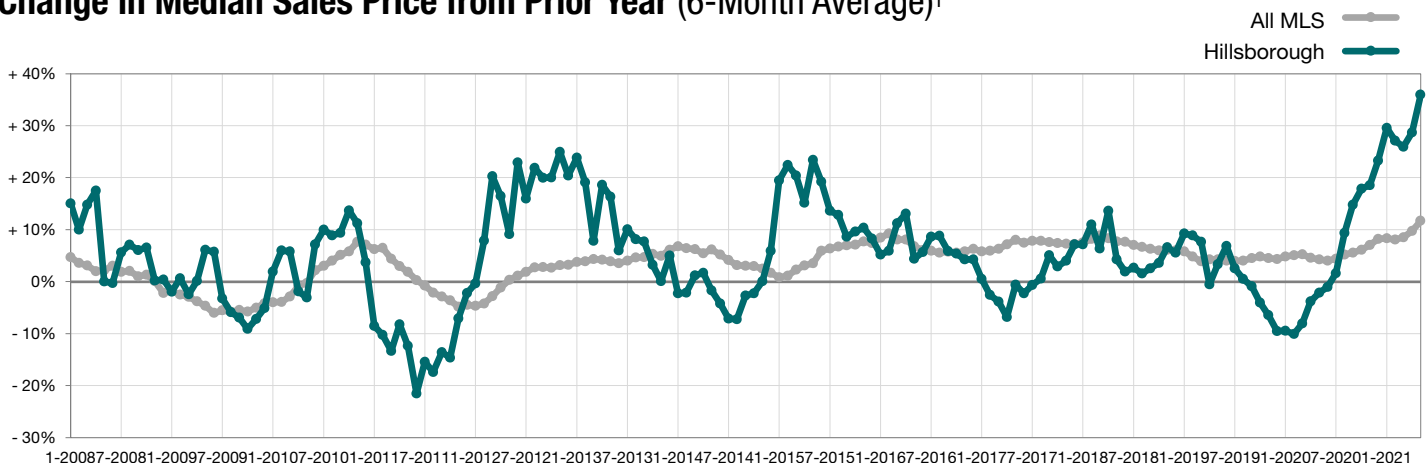
2020 2021

Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period