

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 8.2%

Change in
New Listings

+ 48.2%

Change in
Closed Sales

+ 8.0%

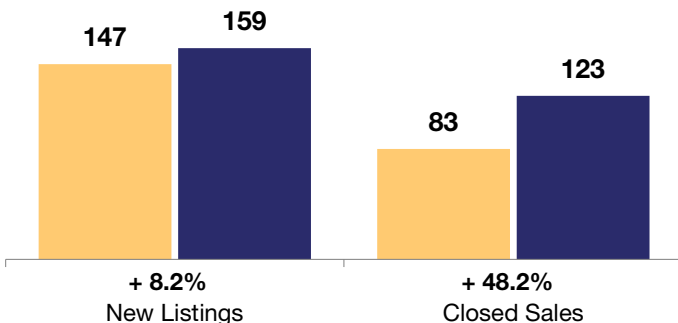
Change in
Median Sales Price

	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	147	159	+ 8.2%	147	159	+ 8.2%
Closed Sales	83	123	+ 48.2%	83	123	+ 48.2%
Median Sales Price*	\$314,000	\$339,000	+ 8.0%	\$314,000	\$339,000	+ 8.0%
Average Sales Price*	\$394,864	\$397,415	+ 0.6%	\$394,864	\$397,415	+ 0.6%
Total Dollar Volume (in millions)*	\$32.8	\$48.9	+ 49.2%	\$32.8	\$48.9	+ 49.2%
Percent of Original List Price Received*	95.5%	98.2%	+ 2.8%	95.5%	98.2%	+ 2.8%
Percent of List Price Received*	97.9%	99.6%	+ 1.7%	97.9%	99.6%	+ 1.7%
Days on Market Until Sale**	69	29	- 58.0%	69	29	- 58.0%
Inventory of Homes for Sale	319	127	- 60.2%	--	--	--
Months Supply of Inventory	2.0	0.8	- 60.0%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

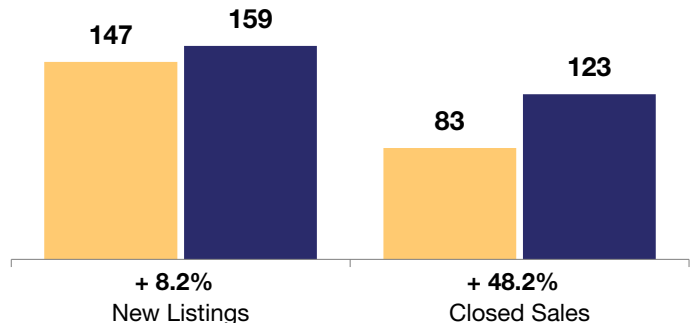
January

2020 2021

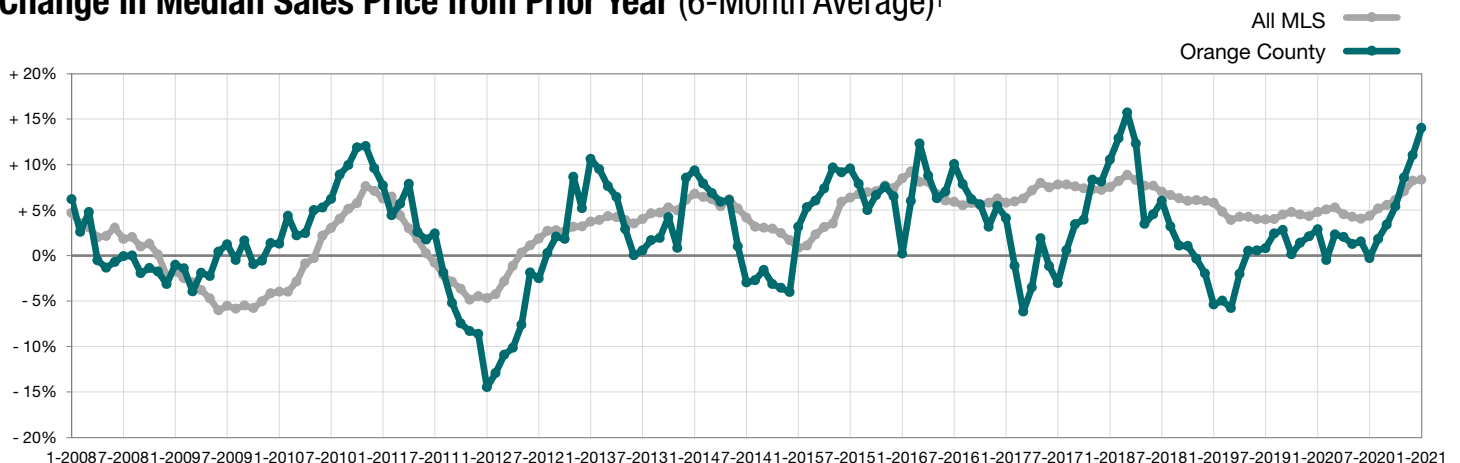


Year to Date

2020 2021



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period